

# CREDIT SCORES AND BUYING A HOME



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## *Credit Scores & Buying a Home*

Credit is a little word that packs a big punch for most people, especially when you're buying a home. **Understanding credit and how it works can be overwhelming. So, let's try to simplify it!** We're here to break down what you need to know about credit and how it can impact you as a home buyer.

# What Is Credit?

Simply put, credit is what allows you to borrow money that you will pay back later. Typically, the amount of credit, or money that you can borrow, is based on your credit score.

A credit score is a number, usually ranging from 0 to 850, that is based on your credit history to help determine your creditworthiness.

## CREDIT SCORE RANGES

0	Credit Invisible
800-850	Excellent
740-799	Very Good
670-739	Good
580-669	Fair
300-579	Poor


*This means you're debt free!*



# END OF PREVIEW

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